

2017

Municipal Valuation Return



DUE DATE - NOVEMBER 1, 2017 (or within 30 days of commitment, whichever is later)

*Mail the signed original to Maine Revenue Services, Property Tax Division,
PO Box 9106, Augusta, ME 04332-9106 and affix copy to front cover of Municipal Valuation book.*

NOTE:

You may request an Excel version of this form by email to: prop.tax@maine.gov

For help in filling out this return, please see the Municipal Valuation Return Guidance Document at
www.maine.gov/revenue/forms/property/appsformspubs.htm

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN**(36 M.R.S. § 383)****DUE DATE - NOVEMBER 1, 2017 (or within 30 days of commitment, whichever is later)**

Municipality

1. County: Commitment Date:
mm/dd/yyyy2. Municipality 3. 2017 Certified Ratio (Percentage of current just value upon which assessments are based.) 3
*Homestead, veterans, blind, and BETE exemptions, Tree Growth and Farmland values must be adjusted by this percentage***TAXABLE VALUATION OF REAL ESTATE***(Exclude exempt valuations of all categories)*4. Land (include value of transmission, distribution lines & substations, dams and power houses) 4 5. Buildings 5 6. Total **taxable** valuation of real estate (sum of lines 4 & 5 above) 6 *(See Municipal Tax Rate Calculation Standard Form page 10, line 1)***TAXABLE VALUATION OF PERSONAL PROPERTY***(Exclude exempt valuation of all categories)*7. Production machinery and equipment 7 8. Business equipment (furniture, furnishings and fixtures) 8 9. All other personal property 9 10. Total **taxable** valuation of personal property (sum of lines 7 through 9 above) 10 *(See Municipal Tax Rate Calculation Standard Form page 10, line 2)***OTHER TAX INFORMATION**11. Total taxable valuation of real estate and personal property (sum of lines 6 & 10 above) 11 *(See Municipal Tax Rate Calculation Standard Form page 10, line 3)*12. 2017 Property Tax Rate (example .01520) 12 13. 2017 Property Tax Levy (includes overlay and any fractional gains from rounding) 13 *Note: This is the exact amount of 2017 tax actually committed to the collector**(See Municipal Tax Rate Calculation Standard Form page 10, line 19)***HOMESTEAD EXEMPTION REIMBURSEMENT CLAIM***Homestead exemptions must be adjusted by the municipality's certified ratio*14. a. Total number of \$20,000 homestead exemptions granted 14a b. Total exempt value for all \$20,000 homestead exemptions granted (Line 14a x \$20,000) 14b c. Total number of properties fully exempted (valued less than \$20,000) by homestead exemptions granted 14c d. Total exempt value for all properties fully exempted (valued less than \$20,000) by homestead exemptions granted 14d e. Total number of homestead exemptions granted (sum of 14a & 14c) 14e f. Total exempt value for all homestead exemptions granted (sum of 14b & 14d) 14f
*(Must be the same as Municipal Tax Rate Calculation Standard Form page 10, line 4a)*g. Total **assessed value** of all homestead qualified property (land & buildings) 14g

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

BUSINESS EQUIPMENT TAX EXEMPTION (BETE) REIMBURSEMENT CLAIM

- | | | |
|--|-----|----------------------|
| 15. a. Number of BETE applications processed for tax year 2017. | 15a | <input type="text"/> |
| b. Number of BETE applications approved | 15b | <input type="text"/> |
| c. Total exempt value of all BETE qualified property
<i>(Must be the same as Municipal Tax Rate Calculation Standard Form page 10, line 5a,</i> | 15c | <input type="text"/> |
| d. Total exempt value of BETE property located in a municipal retention TIF district . | 15d | <input type="text"/> |

TAX INCREMENT FINANCING (TIF)

- | | | |
|--|-----|----------------------|
| 16. a. Total amount of increased taxable valuation above Original Assessed Value within TIF Districts. | 16a | <input type="text"/> |
| b. Amount of Captured Assessed Value within TIF Districts. | 16b | <input type="text"/> |
| c. Property tax revenue that is appropriated and deposited into either a Project Cost Account or a Sinking Fund Account. | 16c | <input type="text"/> |
| d. BETE reimbursement revenue that is appropriated and deposited into either a Project Cost Account or a Sinking Fund Account. | 16d | <input type="text"/> |
- (Lines 16c and 16d combined must be the same as Municipal Tax Rate Calculation Standard Form page 10, line 9)*

EXCISE TAX

- | | | |
|---|-----|----------------------|
| 17. a. Excise taxes collected during a recently completed twelve month period.
Enter either calendar or fiscal . | 17a | <input type="text"/> |
| b. Motor vehicle excise tax collected. | 17b | <input type="text"/> |
| c. Watercraft excise tax collected. | 17c | <input type="text"/> |

ELECTRICAL GENERATION AND DISTRIBUTION PROPERTY

- | | | |
|---|----|----------------------|
| 18. Total valuation of distribution and transmission lines owned by electric utility companies. | 18 | <input type="text"/> |
| 19. Total valuation of all electrical generation facilities. | 19 | <input type="text"/> |

FOREST LAND CLASSIFIED UNDER THE TREE GROWTH TAX LAW

(36 M.R.S. §§ 571 - 584-A)

- | | | |
|---|--------|----------------------|
| 20. Average per acre unit value used for undeveloped acreage (land not classified). | 20 | <input type="text"/> |
| 21. Classified forest land. (Do Not include land classified in Farmland as woodland). | | |
| a. Number of parcels classified as of April 1, 2017 | 21a | <input type="text"/> |
| b. Softwood acreage | 21b | <input type="text"/> |
| c. Mixed wood acreage | 21c | <input type="text"/> |
| d. Hardwood acreage | 21d | <input type="text"/> |
| e. Total number of acres of forest land only (sum of lines 21 b, c, & d above). | 21e | <input type="text"/> |
| 22. Total assessed valuation of all classified forest land for tax year 2017. | 22 | <input type="text"/> |
| a. Per acre values used to assess Tree Growth classified forest land value: | | |
| Softwood | 22a(1) | <input type="text"/> |
| Mixed Wood | 22a(2) | <input type="text"/> |
| Hardwood | 22a(3) | <input type="text"/> |

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

TREE GROWTH TAX LAW CONTINUED

- | | | |
|---|------|--|
| 23. Number of forest acres first classified for tax year 2017. | 23 | <input style="width: 100%;" type="text"/> |
| 24. Land withdrawn from Tree Growth classification. (36 M.R.S. § 581) | | |
| a. Total number of parcels withdrawn from 4/2/16 through 4/1/17. | 24a | <input style="width: 100%;" type="text"/> |
| b. Total number of acres withdrawn from 4/2/16 through 4/1/17. | 24b | <input style="width: 100%;" type="text"/> |
| c. Total value of penalties assessed by the municipality due to withdrawal of classified Tree Growth land from 4/2/16 through 4/1/17. | 24c | <input style="width: 100%;" type="text"/> |
| d. Total number of \$500 penalties assessed for non-compliance | 24d | <input style="width: 100%;" type="text"/> |
| 24-1 Since April 1, 2016, have any Tree Growth acres been transferred to Farmland? | 24-1 | <input style="width: 100%;" type="text"/> Yes/No |

LAND CLASSIFIED UNDER THE FARM AND OPEN SPACE TAX LAW

(36 M.R.S. §§ 1101 to 1121)

FARM LAND:

- | | | |
|---|-------------------|---|
| 25. Number of parcels classified as Farmland as of April 1, 2017. | 25 | <input style="width: 100%;" type="text"/> |
| 26. Number of acres first classified as Farmland for tax year 2017. | 26 | <input style="width: 100%;" type="text"/> |
| 27. a. Total number of acres of all land now classified as Farmland
(Do not include Farm woodland) | 27a | <input style="width: 100%;" type="text"/> |
| b. Total valuation of all land now classified as Farmland
(Do not include Farm woodland) | 27b | <input style="width: 100%;" type="text"/> |
| 28. a. Number of <u>Farm</u> woodland acres: | | |
| 28a(1) Softwood acreage | 28a(1) | <input style="width: 100%;" type="text"/> |
| 28a(2) Mixed wood acreage | 28a(2) | <input style="width: 100%;" type="text"/> |
| 28a(3) Hardwood acreage | 28a(3) | <input style="width: 100%;" type="text"/> |
| b. Total number of acres of all land now classified as <u>Farm</u> woodland. | 28b | <input style="width: 100%;" type="text"/> |
| c. Total valuation of all land now classified as <u>Farm</u> woodland. | 28c | <input style="width: 100%;" type="text"/> |
| d. Per acre rates used for <u>Farm</u> woodland: | | |
| | Soft wood 28d(1) | <input style="width: 100%;" type="text"/> |
| | Mixed wood 28d(2) | <input style="width: 100%;" type="text"/> |
| | Hard wood 28d(3) | <input style="width: 100%;" type="text"/> |
| 29. Land withdrawn from Farmland classification. (36 M.R.S. § 1112) | | |
| a. Total number of parcels withdrawn from 4/2/16 through 4/1/17. | 29a | <input style="width: 100%;" type="text"/> |
| b. Total number of acres withdrawn from 4/2/16 through 4/1/17. | 29b | <input style="width: 100%;" type="text"/> |
| c. Total value of penalties assessed by the municipality due to the withdrawal of classified Farmland from 4/2/16 through 4/1/17. | 29c | <input style="width: 100%;" type="text"/> |
| OPEN SPACE: | | |
| 30. Number of parcels classified as Open Space as of April 1, 2017. | 30 | <input style="width: 100%;" type="text"/> |
| 31. Number of acres first classified as Open Space for tax year 2017. | 31 | <input style="width: 100%;" type="text"/> |
| 32. Total number of acres of land now classified as Open Space. | 32 | <input style="width: 100%;" type="text"/> |
| 33. Total valuation of all land now classified as Open Space. | 33 | <input style="width: 100%;" type="text"/> |

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

LAND CLASSIFIED UNDER THE OPEN SPACE TAX LAW CONTINUED

34. Land withdrawn from Open Space classification. (36 M.R.S. § 1112)

- | | | |
|--|-----|----------------------|
| a. Total number of parcels withdrawn from 4/2/16 through 4/1/17. | 34a | <input type="text"/> |
| b. Total number of acres withdrawn from 4/2/16 through 4/1/17. | 34b | <input type="text"/> |
| c. Total value of penalties assessed by the municipality due to the withdrawal of classified Open Space land from 4/2/16 through 4/1/17. | 34c | <input type="text"/> |

LAND CLASSIFIED UNDER THE WORKING WATERFRONT TAX LAW

(36 M.R.S. §§ 1131 - 1140-B)

- | | | |
|---|-----|----------------------|
| 35. Number of parcels classified as Working Waterfront as of April 1, 2017. | 35 | <input type="text"/> |
| 36. Number of acres first classified as Working Waterfront for tax year 2017. | 36 | <input type="text"/> |
| 37. Total acreage of all land now classified as Working Waterfront. | 37 | <input type="text"/> |
| 38. Total valuation of all land now classified as Working Waterfront. | 38 | <input type="text"/> |
| 39. Classified Working Waterfront withdrawn. (36 M.R.S. § 1138) | | |
| a. Total number of parcels withdrawn from 4/2/16 through 4/1/17. | 39a | <input type="text"/> |
| b. Total number of acres withdrawn from 4/2/16 through 4/1/17. | 39b | <input type="text"/> |
| c. Total amount of penalties assessed by the municipality due to the withdrawal of classified Working Waterfront land from 4/2/16 through 4/1/17. | 39c | <input type="text"/> |

EXEMPT PROPERTY

(36 M.R.S. §§ 651, 652, 653, 654-A, 656)

40. Enter the **exempt value** of all the following classes of property which are exempt from property taxation by law.

a. Public property (§§ 651(1)(A) and (B)).

(1) United States	40a(1)	<input type="text"/>
-------------------	--------	----------------------

(2) State of Maine (excluding roads)	40a(2)	<input type="text"/>
--------------------------------------	--------	----------------------

TOTAL VALUE [40a (1) + (2)]	40a	<input type="text"/>
-----------------------------	-----	----------------------

b. Real estate owned by the Water Resources Board of the State of New Hampshire located within this state. (§ 651(1)(B-1))	40b	<input type="text"/>
--	-----	----------------------

c. Property of any public municipal corporation of this state (including county property) appropriated to public uses. (§ 651(1)(D)) <i>(County, Municipal, Quasi-Municipal owned property)</i>	40c	<input type="text"/>
--	-----	----------------------

d. Pipes, fixtures, hydrants, conduits, gatehouses, pumping stations, reservoirs and dams of a public municipal corporation supplying water, power or light if located outside the limits of the municipality. (§ 651(1)(E)).	40d	<input type="text"/>
---	-----	----------------------

e. Airport or landing field of a <u>public municipal corporation</u> used for airport or aeronautical purposes. (§ 651(1)(F))	40e	<input type="text"/>
---	-----	----------------------

f. Landing area of a <u>privately</u> owned airport when owner grants free use of that landing area to the public. (§ 656(1)(C))	40f	<input type="text"/>
--	-----	----------------------

g. Pipes, fixtures, conduits, buildings, pumping stations, and other facilities of a public municipal corporation used for sewerage disposal if located <u>outside the limits of the municipality</u> . (§ 651(1)(G))	40g	<input type="text"/>
---	-----	----------------------

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

EXEMPT PROPERTY CONTINUED

40. h. Property of benevolent and charitable institutions. (§ 652(1)(A))	40h	<input type="text"/>
i. Property of literary and scientific institutions. (§ 652(1)(B))	40i	<input type="text"/>
j. Property of the American Legion, Veterans of Foreign Wars, American Veterans, Sons of Union Veterans of the Civil War, Disabled American Veterans and Navy Clubs of the USA. (§ 652(1)(E))		
1) Total exempt value of veterans organizations.	40 j(1)	<input type="text"/>
2) Exempt value attributable to purposes other than meetings, ceremonials, or instruction facilities (reimbursable exemption).	40 j(2)	<input type="text"/>
k. Property of chambers of commerce or boards of trade. (§ 652(1)(F))	40k	<input type="text"/>
l. Property of houses of religious worship and parsonages. (§ 652(1)(G))		
1) Number of parsonages within this municipality.	40 l(1)	<input type="text"/>
2) Indicate the total exempt value of those parsonages.	40 l(2)	<input type="text"/>
3) Indicate the total taxable value of those parsonages.	40 l(3)	<input type="text"/>
4) Indicate the total exempt value of all houses of religious worship.	40 l(4)	<input type="text"/>
TOTAL EXEMPT VALUE OF ALL HOUSES OF RELIGIOUS WORSHIP AND PARSONAGES		
[Sum of 40 l(2) and 40 l(4)]	40l	<input type="text"/>
m. Property owned or held in trust for fraternal organizations operating under the lodge system (do not include college fraternities). (§ 652(1)(H))	40m	<input type="text"/>
n. Personal property leased by a benevolent and charitable organization exempt from taxation under § 501 of the Internal Revenue Code of 1954 and the primary purpose is the operation of a hospital licensed by the Dept of Health and Human Services, health maintenance organization or blood bank. (§ 652(1)(K)) (Value of property <u>owned</u> by a hospital should be reported on line 40h)	40n	<input type="text"/>
o. Exempt value of real property of all persons determined to be legally blind. (§ 654-A) (\$4,000 adjusted by certified ratio)	40o	<input type="text"/>
p. Aqueducts, pipes and conduits of any corporation supplying a municipality with water. (§ 656(1)(A))	40p	<input type="text"/>
q. Animal waste storage facilities constructed after April 1, 1999 and certified as exempt by the Commissioner of Agriculture, Conservation and Forestry. (§ 656(1)(J)) (reimbursable exemption)	40q	<input type="text"/>
r. Pollution control facilities that are certified as such by the Commissioner of Environmental Protection. (§ 656(1)(E))	40r	<input type="text"/>
s. Snowmobile trail grooming equipment registered under 12 M.R.S. § 13113. (§ 655(1)(T)) (reimbursable exemption)	40s	<input type="text"/>

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

40t. VETERANS EXEMPTIONS - The following information is necessary in order to calculate reimbursement. (36 M.R.S. § 653)

SECTION 1: The section is <i>only</i> for those veterans who served <u>during a federally recognized war period</u>		
	NUMBER OF EXEMPTIONS	EXEMPT VALUE
Widower:		
1. Living male spouse or male parent of a deceased Veteran. \$6,000 adjusted by the certified ratio. [§ 653(1)(D)]	40t(1)A <input style="width: 50px;" type="text"/>	40t(1)B <input style="width: 100px;" type="text"/>
Revocable Living Trusts:		
2. Paraplegic veteran (or their widow) who is the beneficiary of a revocable living trust. \$50,000 adjusted by the certified ratio. [§ 653(1)(D-1)]	40t(2)A <input style="width: 50px;" type="text"/>	40t(2)B <input style="width: 100px;" type="text"/>
3. All other veterans (or their widows) who are the beneficiaries of revocable living trusts. \$6,000 adjusted by the certified ratio. [§ 653(1)(C) or (D)]	40t(3)A <input style="width: 50px;" type="text"/>	40t(3)B <input style="width: 100px;" type="text"/>
WW I Veterans:		
4. WW I veteran (or their widow) enlisted as Maine resident. \$7,000 adjusted by the certified ratio. [§ 653(1)(C-1) or (D-2)]	40t(4)A <input style="width: 50px;" type="text"/>	40t(4)B <input style="width: 100px;" type="text"/>
5. WW I veteran (or their widow) enlisted as non-Maine resident. \$7,000 adjusted by the certified ratio. [§ 653(1)(C-1) or (D-2)]	40t(5)A <input style="width: 50px;" type="text"/>	40t(5)B <input style="width: 100px;" type="text"/>
Paraplegic Veterans:		
6. Paraplegic status veteran or their unremarried widow. \$50,000 adjusted by the certified ratio. [§ 653(1)(D-1)]	40t(6)A <input style="width: 50px;" type="text"/>	40t(6)B <input style="width: 100px;" type="text"/>
Cooperative Housing Corporation Veterans:		
7. Qualifying Shareholder of Cooperative Housing Corporation \$6,000 adjusted by the certified ratio. [§ 653(2)]	40t(7)A <input style="width: 50px;" type="text"/>	40t(7)B <input style="width: 100px;" type="text"/>
All Other Veterans:		
8. All other veterans (or their widows) enlisted as Maine residents. \$6,000 adjusted by the certified ratio. [§ 653(1)(C)(1)]	40t(8)A <input style="width: 50px;" type="text"/>	40t(8)B <input style="width: 100px;" type="text"/>
9. All other veterans (or their widows) enlisted as non-Maine residents. \$6,000 adjusted by the certified ratio. [§ 653(1)(C)(1)]	40t(9)A <input style="width: 50px;" type="text"/>	40t(9)B <input style="width: 100px;" type="text"/>
SECTION 2: This section is <i>only</i> for those veterans who <u>did not serve during a federally recognized war period</u>		
	NUMBER OF EXEMPTIONS	EXEMPT VALUE
10. Veteran (or their widow) disabled in the line of duty. \$6,000 adjusted by the certified ratio. [§ 653(1)(C)(2) or (D)]	40t(10)A <input style="width: 50px;" type="text"/>	40t(10)B <input style="width: 100px;" type="text"/>
11. Veteran (or their widow) who served during the periods from August 24, 1982 to July 31, 1984 and December 20, 1989 to January 31, 1990. \$6,000 adjusted by the certified ratio. [§ 653(1)(C)(1) or (D)]	40t(11)A <input style="width: 50px;" type="text"/>	40t(11)B <input style="width: 100px;" type="text"/>
12. Veteran (or their widow) who served during the period from February 27, 1961 and August 5, 1964, but did not serve prior to February 1, 1955 or after August 4, 1964. \$6,000 adjusted by the certified ratio. [§ 653(1)(C)(1) or (D)]	40t(12)A <input style="width: 50px;" type="text"/>	40t(12)B <input style="width: 100px;" type="text"/>

Total number of ALL veteran exemptions granted in 2017 40t(A)

Total exempt value of ALL veteran exemptions granted in tax year 2017 40t(B)

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

EXEMPT PROPERTY CONTINUED

40. u. **Other.** The Laws of the State of Maine provide for exemption of quasi-municipal organizations such as authorities, districts, and trust commissions. These exemptions will not be found in Title 36.

Examples: 30-A M.R.S. § 5114 provides for exemption of real and personal property of an Urban Renewal Authority or Chapter 164, P. & S.L. of 1971 provides for exemption of real estate owned by the Cobbossee-Annabessacook Authority. (See also 30-A M.R.S. § 5413, Revenue Producing Municipal Facilities Act.)

Please list the full name of the organization in your municipality that has been granted exempt status through such a law, the provision of the law granting the exemption and the estimated full value of real property.

NAME OF ORGANIZATION	PROVISION OF LAW	EXEMPT VALUE
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL		40u <input type="text"/>
40. TOTAL VALUE OF ALL PROPERTY EXEMPTED BY LAW		40 <input type="text"/>
		(sum of all exempt value)

MUNICIPAL RECORDS

41. a. Does your municipality have tax maps? 41a **YES/NO**
 If yes, proceed to b, c and d. If no, move to line 42. Give date when tax maps were originally obtained and name of contractor.
 (This does not refer to the annual updating of tax maps.)
- b. Date 41b mm/dd/yyyy
- c. Name of Contractor 41c
- d. Are your tax maps PAPER, GIS or CAD? 41d
42. Please indicate the number of *land parcels* within your municipal assessing jurisdiction. (*Not the number of tax bills*) 42
43. Total **taxable** land **acreage** in your municipality. 43
44. a. Has a professional town-wide revaluation been completed in your municipality?
 If yes, please answer the questions below. 44a **YES/NO**
 If no, please proceed to line 45.
- b. Did the revaluation include any of the following? Please enter each category with **YES** or **NO**.
- 44b (1) LAND
- 44b (2) BUILDINGS
- 44b (3) PERSONAL PROPERTY
- c. Effective Date 44c mm/dd/yyyy
- d. Contractor Name 44d
- e. Cost 44e

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

MUNICIPAL RECORDS CONTINUED

45. Please indicate the best choice that describes how the municipality administers its assessment function. Choose **SINGLE ASSESSOR, ASSESSORS' AGENT** or **BOARD OF ASSESSORS**. Please provide the name if single assessor or agent.

a) Function

45a

b) Name

45b

c) Email address

45c

46. List the beginning and ending dates of the fiscal year in your municipality.

FROM 46a

mm/dd/yyyy

TO 46b

mm/dd/yyyy

47. Interest rate charged on overdue 2017 property taxes (36 M.R.S. § 505)

47

(not to exceed 7.00%)

48. Date(s) that 2017 property taxes are due.

48a

48b

48c

48d

mm/dd/yyyy

mm/dd/yyyy

49. Are your assessment records computerized?

49a

YES/NO

Name of software used 49b

50. Has your municipality implemented a local tax relief program similar to the state's circuitbreaker program or property

tax fairness credit?

50a

YES/NO

How many people qualified? 50b

How much relief was granted? 50c

51. Has your municipality implemented a local elderly volunteer tax credit program under 36 M.R.S. § 6232(1-A)?

51a

YES/NO

How many people qualified? 51b

How much relief was granted? 51c

I/We, the Assessor(s) of the Municipality of do state that the foregoing information contained herein is, to the best knowledge and belief of this office, reported correctly and that all of the requirements of the law have been followed in valuing, listing and submitting the information.

ASSESSOR(S)
SIGNATURES

DATE

mm/dd/yyyy

NOTICE: This return must be completed and sent to the Property Tax Division by November 1, 2017 or within 30 days after the commitment date, whichever is later, in order to avoid reduction or loss of any entitlement under the Tree Growth Tax Law municipal reimbursement program for the 2017 tax year.

MAINE REVENUE SERVICES - 2017 MUNICIPAL VALUATION RETURN

Municipality: _____

County: _____

VALUATION INFORMATION

1. List the number and type of new, demolished and converted residential buildings in your municipality since April 1, 2014, giving the approximate increase or decrease in full market value.

	One Family	Two Family	3-4 Family	5 Family Plus	Mobile Homes	Seasonal Homes
New						
Demolished						
Converted						
Valuation Increase (+)						
Valuation Loss (-)						
Net Increase/Loss						

2. List any new industrial or commercial growth started or expanded since April 1, 2016, giving the approximate full market value and additional machinery, equipment, etc.

3. List any extreme losses in valuation since April 1, 2016, giving a brief explanation such as "fire" or "mill closing", etc. giving the loss at full market value.

4. Explain any general increase or decrease in valuation since April 1, 2016 based on revaluations, change in ratio used, adjustments, etc.

MAINE REVENUE SERVICES - 2017 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: _____

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

- | | | |
|--|------|--|
| 1. Total taxable valuation of real estate | 1 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(should agree with MVR Page 1, line 6)</small> |
| 2. Total taxable valuation of personal property | 2 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(should agree with MVR Page 1, line 10)</small> |
| 3. Total taxable valuation of real estate and personal property (Line 1 plus line 2) | 3 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(should agree with MVR Page 1, line 11)</small> |
| 4. (a) Total exempt value for all homestead exemptions granted | 4(a) | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(should agree with MVR Page 1, line 14f)</small> |
| (b) Homestead exemption reimbursement value | 4(b) | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(line 4(a) multiplied by 0.5)</small> |
| 5. (a) Total exempt value of all BETE qualified property | 5(a) | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(should agree with MVR Page 2, line 15c)</small> |
| (b) BETE exemption reimbursement value | 5(b) | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(line 5(a) multiplied by 0.5)</small> |
| <i>Municipalities with significant personal property and equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Tax Rate Calculator form.</i> | | |
| 6. Total valuation base (Line 3 plus line 4(b) plus line 5(b)) | 6 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |

ASSESSMENTS

- | | | |
|---|----|--|
| 7. County tax | 7 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |
| 8. Municipal appropriation | 8 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |
| 9. TIF financing plan amount | 9 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |
| 10. Local education appropriation (Local share/contribution)
<small>(Adjusted to municipal fiscal year)</small> | 10 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(should agree with MVR Page 2, line 16c & d)</small> |
| 11. Total assessments (Add lines 7 through 10) | 11 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |

ALLOWABLE DEDUCTIONS

- | | | |
|--|----|---|
| 12. State municipal revenue sharing | 12 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |
| 13. Other revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, Tree Growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc... (Do not include any homestead or BETE reimbursement)) | 13 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |
| 14. Total deductions (Line 12 plus line 13) | 14 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |
| 15. Net to be raised by local property tax rate (Line 11 minus line 14) | 15 | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> |

- | | | | | | | |
|-----|--|---|---|---|---|-------------------------|
| 16. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 15)</small> | x | 1.05 | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> | Maximum Allowable Tax |
| 17. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 15)</small> | ÷ | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 6)</small> | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> | Minimum Tax Rate |
| 18. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 16)</small> | ÷ | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 6)</small> | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> | Maximum Tax Rate |
| 19. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 3)</small> | x | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Selected Rate)</small> | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Enter on MVR Page 1, line 13)</small> | Tax for Commitment |
| 20. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 15)</small> | x | 0.05 | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div> | Maximum Overlay |
| 21. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 4b)</small> | x | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Selected Rate)</small> | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Enter on line 8, Assessment Warrant)</small> | Homestead Reimbursement |
| 22. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 5b)</small> | x | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Selected Rate)</small> | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Enter on line 9, Assessment Warrant)</small> | BETE Reimbursement |
| 23. | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Line 19 plus lines 21 and 22)</small> | - | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Amount from line 15)</small> | = | <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
<small>(Enter on line 5, Assessment Warrant)</small> | Overlay |

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant,
Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.